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GLOBAL SWEETENERS CONSIDERS TO ISSUE TAIWAN DEPOSITARY RECEIPTS

Global Sweeteners Holdings Limited (“Global Sweeteners” or the “Company”, stock code: 03889), one of the largest corn sweeteners producers in the PRC, is studying the feasibility of a proposed offering (“Proposed TDR Issue”) and listing of Taiwan Depositary Receipts (“TDR”) on the Taiwan Stock Exchange Corporation.

It is preliminarily proposed that the shares to be offered under the Proposed TDR Issue may comprise of new shares (“Shares”) of the Company to be allotted and issued by the Company and / or existing Shares held by existing shareholder(s) of the Company. However, application has not yet been made with the relevant authorities in Taiwan and Hong Kong and details about the Proposed TDR Issue have not yet been determined.

“We have been constantly reviewing options to broaden our shareholders base and enhance our global profile. The proposed TDR issue is expected to enable Taiwanese investors to participate in enormous sweetener market in the Mainland China, as well as to further develop the Company’s financing channel,” said Mr. Kong Zhanpeng, Chairman of Global Sweeteners.

“We will pay attention to the market sentiment in deciding on the progress of the Proposed TDR issue, to safeguard the interest of the Company and its shareholders,” added Mr. Kong.

About Global Sweeteners

Global Sweeteners has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since September 2007, and is principally engaged in the production and sale of corn refined products including corn starch, corn oil, gluten and fibre; and various corn sweeteners including glucose and maltose syrup, HFCS, crystallised glucose, maltodextrin and sorbitol for food and beverage, chemical, confectionery, dairy, cosmetics and pharmaceutical products manufacturers. Global Sweeteners is one of the largest corn sweeteners producers in the PRC with an annual production capacity of 600,000 metric tonnes of upstream corn refined products and 1,260,000 metric tonnes of corn sweeteners. In addition, the Group began to participate in beef retail business at the beginning of 2009, and is planning to tap into the cattle fattening business. Global Sweeteners is a non-wholly owned subsidiary of Global Bio-chem Technology Group Company Limited (stock code: 00809), the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

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